

Pers. 11-1 DD/S

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Companion
Companies



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March 25, 1957

File

STATINTL

Pres.
Government Employees Health Assn.
P. O. Box 463
Washington, D. C.

STATINTL

Dear [REDACTED]

I just received a letter from the president of our company, who had read a previous letter I directed to you concerning the FTC. I believe some of his remarks are worth forwarding to you for whatever use you care to make of them. I am copying this letter from context.

STATINTL

"We are informed that very few papers in the country or other communication media carried anything about the latest release from the FTC, although the language of the two releases through the two services, Associated Press and United Press, was very bad. Apparently these activities of the Federal Trade Commission are not producing the publicity or interest we feared -- largely because it is now more or less "old stuff". There is one fact you might want to emphasize, along with the other excellent points which you made in your letter to [REDACTED]. Some other well-known companies in the country have been included in these citations by the FTC, such as Mutual Life of New York, Liberty Mutual of Boston and the Lumbermens Mutual of Chicago and many other outstanding organizations. We do not write letters about other companies and am only mentioning this to you in this letter because it indicates that this is not any reflection upon us. It is purely a matter of conflict between the states and the federal government as to which authority shall supervise insurance. In its activity the Federal Trade Commission has included the leading companies of the country and naturally would be expected to include the largest in this field. We are in very good company with the ones we have mentioned. The above mentioned companies are among the most reputable and oldest and most successful in the business, rendering outstanding service to their policyowners. You will recall that at our first conference with

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the FTC boys, they pointed to the books in the bookcase there in the office and said that that was the Blue Book of American business, containing reference to all important corporations, beginning with A for Anaconda Copper and ending with Z for Zenith Radio. Their point was, I believe, that there wasn't a major business institution in the country that hadn't had some kind of a problem with the Federal Trade Commission. I don't know whether it is as far-flung as they indicated, but certainly it is widespread enough to indicate that there is no reflection upon a company in any manner, shape or form simply because it is included on the FTC roles.

Kindest personal regards.

Sincerely,

V. J. Skutt
President"

JEJ/gc